

# Financial Report May 2024

3 June2024

## Income:

|                        |         |
|------------------------|---------|
| June Luncheon Donation | \$50.00 |
| Total Income           | \$50.00 |

## Expenses:

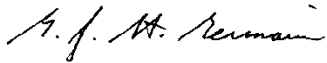
|                                                 |           |
|-------------------------------------------------|-----------|
| 2 <sup>nd</sup> year scholarship-Christian Bell | \$2500.00 |
| Pre-Payment Plantation June Luncheon            | \$542.29  |
| CC charges to cancel May Social                 | \$24.65   |

Total Expenses: \$3066.94

Check Book Balance May 31, 2024 \$20,929.07

Endowment Balance March 31, 2024 \$182,170.26

Respectfully Submitted,



Jerry St. Germain  
Treasurer

## Comments

Included in this report is the endowment status report for April 2024. Looking ahead--in June we will owe \$4500 to the National Flight Academy. In July we will owe \$2500 to University of Tampa for Elizabeth Mopps scholarship. Also, in that time period we expect to owe \$2500 for the second year of Eli Paver's scholarship to The Citadel and \$2500 for Troy Montgomery's scholarship. Total outlays for the period will be approx.. \$12000. To offset these expenses we expect to receive the distribution from the Giving Challenge. The total amount of that distribution is not known yet.



## Navy League of the United States-Sarasota Manatee Council

Mr. Gene Moran  
Navy League of the United States Sarasota-Manatee Council  
P.O. Box 5531  
Sarasota, FL 34277-5531

### Fund Statement April 1, 2024 to April 30, 2024

|                                          |                     |
|------------------------------------------|---------------------|
| <b>Fund Balance as of April 1, 2024</b>  | <b>\$188,050.00</b> |
| Contributions                            | 0.00                |
| Investment Activity:                     |                     |
| Interest and Dividends                   | 195.00              |
| Realized Gains/(Losses)                  | 78.09               |
| Unrealized Gains/(Losses)                | (6,141.65)          |
| Investment Fees                          | ( 11.18)            |
| Disbursements:                           |                     |
| Grants and Scholarships                  | (0.00)              |
| Administrative Fees                      | (0.00)              |
| <b>Fund Balance as of April 30, 2024</b> | <b>\$182,170.26</b> |

Please help keep our records current by sending us a list of your Officers when there is a change.

For questions concerning your Fund Statement, please contact the Philanthropy Team at 941-955-3000.

**There were no grants during this statement period.**