

Annual Financial Report for 2019

30 December, 2019

We began 2019 with \$10,643.78 in the checkbook. We took in during the year \$17,275.27 for total cash available of \$27,920.05. We spent \$15,751.63. That left us with a balance of \$12,168.42 going into 2020.

Our expenditures broke down into:

Mission Expenses	\$14,679.34
Operating Expenses	\$1,072.29

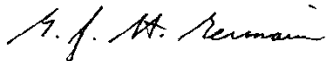
A review of our spending for last year reveals that we significantly underspent on the Coast Guard. Although we spoke with all three units about the availability of funds no requests were forthcoming from either Cortez or Brant for support. We did provide Resolute with \$600 but they had an allotment of \$900 additional which was unspent. In addition, neither Cortez nor Brant received any SOQ awards.

For STEM we received a \$500 grant from NLUS but did not spend any money on STEM in 2019. We need to review both of these areas prior to establishing our budget for 2020. I will work with the Coast Guard to better define our likely level of spending for them in 2020. An input for STEM budgeting will be needed from our Youth Programs VP.

We spent \$2226.81 on dinner guests. This includes the dinners for our speakers, the academy appointees and their guests and any guests of the Council. It does not include the \$567.60 which we spent to host the JROTCs in April. However, we took in \$240 from 50/50 and \$1075 in donations for a total of \$1315. If we use that income to defray the cost of our guests then we have spent only \$911.81 to host our dinners.

Our detailed performance against budget is shown below:

Respectfully Submitted,



Jerry St. Germain
Treasurer

FY 2019 BUDGET					
		2019 Approved	2019 Actuals	Over/Under Budget	
RECIEPTS					
	Checkbook Rollover	\$10,643.78	\$10,643.78		
	50-50	\$1,000	\$240.00	(\$760.00)	
	NL Member Rebates	\$700	\$809.02	\$109.02	
	Endowment Income	\$0	\$0.00	\$0.00	
	Donations	\$1,500	\$1,075.00	(\$425.00)	
	Golf Profit:	\$0	\$9,160.55	\$9,160.55	
	Sponsors (John Osterweil)	\$0	\$0.00	\$0.00	
	SCF Giving Challenge	\$0	\$0.00	\$0.00	
	Uncategorized Income	\$200	\$5.97	(\$194.03)	
	Credit Card Rewards	\$100	\$231.68	\$131.68	
	Other Receipts	\$100	\$55.00	(\$45.00)	
	STEM GRANT from NLU S	\$500	\$500.00	\$0.00	
	Fundraising Activities	\$4,000	\$5,199.05	\$1,199.05	
	TOTAL RECEIPTS:	\$18,743.78	\$27,920.05	\$9,176.27	
DISBURSEMENTS					
OPERATING EXPENSES					
	FL Dept. of AG	\$10	\$0.00	\$10.00	
	FL Dept of State	\$61	\$61.25	\$0.00	
	Office Supplies	\$200	\$19.25	\$180.75	
	Other misc expenses	\$350	\$23.54	\$326.46	
	Scroll of Honor	\$200	\$0.00	\$200.00	
	Veteran's Commission	\$100	\$50.00	\$50.00	
	Fundraising Costs	\$200	\$78.50	\$121.50	
	Tervis Tumblers	\$945	\$692.75	\$252.25	
	Postage and PO Box Rental	\$82	\$92.00	(\$10.00)	
	Quickbooks Desktop Pro	\$0	\$0.00	\$0.00	
	Public Relations and Publicity	\$0	\$0.00	\$0.00	
	Challenge Coins (100)	\$500.00	\$0.00	\$500.00	
	Uncategorized Expenses	\$0.00	\$55.00	-\$55.00	
	Operating Expense Totals	\$2,648	\$1,072.29	\$1,575.96	
MISSION EXPENSES					
	Dinner Guests	\$2,500	\$2,226.81	\$273.19	
	Anchor Line	\$100	\$0.00	\$100.00	
	Sea Cadets	\$1,000	\$1,136.21	(\$136.21)	
	Sea Cadet Commissioning	\$1,500	\$0.00	\$1,500.00	
	Young Marines	\$1,200	\$1,200.00	\$0.00	
	Station Cortez	\$1,500	\$0.00	\$1,500.00	
	Cortez SOQ	\$400	\$0.00	\$400.00	
	CGC Tarpon	\$800	\$0.00	\$800.00	
	Tarpon SOQ	\$300	\$0.00	\$300.00	
	Resolute Support	\$1,500	\$600.00	\$900.00	
	Resolute SOQ	\$600	\$400.00	\$200.00	
	Scholarships	\$2,000	\$2,000.00	\$0.00	
	JROTC Venice	\$1,500	\$1,500.00	\$0.00	
	JROTC North Port	\$1,500	\$1,500.00	\$0.00	
	JROTC Dinner Costs	\$250	\$567.60	(\$317.60)	
	JROTC Youth Medals	\$150	\$196.56	(\$46.56)	
	TR Medal Recipients Award	\$0	\$200.00	(\$200.00)	
	National Flight Academy Scholarship	\$2,500	\$2,500.00	\$0.00	
	Blackthorn Memorial	\$200	\$233.16	(\$33.16)	
	Website	\$299	\$299.00	\$0.00	
	Sector St. Pete Support for Jr enlisted	\$225	\$0.00	\$225.00	
	Donation to Naval War College Foundation	\$0	\$0.00	\$0.00	
	STEM Expenses	\$1,000	\$0.00	\$1,000.00	
	USCG Shutdown support	\$0	\$120.00	(\$120.00)	
				\$0.00	
	Mission Expenses Total	\$21,024	\$14,679.34	\$6,344.66	
	Total Expenses	\$23,672	\$15,751.63	\$7,920.62	
	Net	-\$4,928.47	\$12,168.42		